

To whom it may concern

Geothermal well GTŽ-1 – Slovakia – Žiar nad Hronom

Dear potential partner,

The Slovak company PW Energy a.s. and its associates plan to drill at least one deep geothermal well at Žiar nad Hronom in Slovakia starting in the year 2022. Companies interested to provide drilling and related services are invited to read the project's Terms of Reference (TOR) and to respond to the Request for Qualification (RFQ) and Budgeting requirements.

Depending upon success of the initial well, a suite of additional wells may be drilled at Žiar and Hronom.

Completed RFQs and Budgeting are to be submitted by forty (40) days from the date of this letter.

An official tender will be published and open for bids within the upcoming months.

Kind regards,



Milan Jankura
chairman of the board

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